

**TOWNSHIP OF HARDING**  
**2020 Revaluation - Estimated Tax Impact Worksheet**

**INSTRUCTIONS:** Print worksheet.

- (1) Enter your property's Current Assessment in Box A.
- (2) Enter your property's New Assessment in Box B.
- (3) Calculate Box C = Box B ÷ Box A.
- (4) Calculate Box F = Box A x Box D.
- (5) Calculate Box G = Box B x Box E.
- (6) Calculate Box H = Box G - Box F

|   | All<br><u>Ratables</u> | ----- Examples ----- |                   | Your<br><u>Property</u>                                |                      |
|---|------------------------|----------------------|-------------------|--|----------------------|
|   |                        | <u>Property 1</u>    | <u>Property 2</u> |  |                      |
| <b>A. 2019 Assessment</b>                           | <b>\$2,003,774,460</b> | \$1,258,400          | \$2,315,000       | <input style="background-color: yellow;" type="text"/> | <i>Box A</i>         |
| <b>B. Proposed 2020 Assessment</b>                  | <b>\$2,133,777,300</b> | \$1,421,700          | \$2,196,200       | <input style="background-color: yellow;" type="text"/> | <i>Box B</i>         |
| <b>C. Revaluation Ratio ( = B ÷ A )</b>             | <b>1.065</b>           | <b>1.130</b>         | <b>0.949</b>      | <input style="background-color: yellow;" type="text"/> | <i>Box C = B ÷ A</i> |
| <b>D. 2019 Tax Rate</b>                             |                        | 1.152%               | 1.152%            | 1.152%   | <i>Box D</i>         |
| <b>E. Adjusted 2019 Tax Rate</b>                    |                        | 1.082%               | 1.082%            | 1.082%   | <i>Box E</i>         |
| <b>F. 2019 Tax ( = A x D )</b>                      |                        | \$14,497             | \$26,669          | <input style="background-color: yellow;" type="text"/> | <i>Box F = A x D</i> |
| <b>G. Adjusted 2019 Tax* ( = B x E )</b>            |                        | <u>\$15,383</u>      | <u>\$23,763</u>   | <input style="background-color: yellow;" type="text"/> | <i>Box G = B x E</i> |
| <b>H. Adjusted 2019 Tax Difference* ( = G - F )</b> |                        | <b>\$886</b>         | <b>-\$2,906</b>   | <input style="background-color: yellow;" type="text"/> | <i>Box H = G - F</i> |